



7th February 2013

Fund Administration Elective at the University of Malta

The Malta Fund Industry Association (MFIA) is pleased to announce that, in association with the Malta Institute of Financial Services (ifs Malta), it has finalised arrangements with the University of Malta to hold an elective course on Fund Administration aimed at students reading for the Bachelor of Commerce degree with a specialisation in Banking and Finance.

Kenneth Farrugia, Chairman of the Malta Fund Industry Association said that "Malta is internationally regarded as a growing centre of excellence for the servicing of investment funds and one of the key factors of this success is the maintenance of high standards by both practitioners and operators in this field. The Association strongly believes that the sessions, that will be delivered by industry experts, provide an excellent opportunity for those students wishing to pursue a career in the fund industry by providing them with access to in depth knowledge on the main facets of the fund business." He continued "Moreover, upon successful completion of the elective, students will have the opportunity to qualify for exemptions from the Diploma in Fund Administration which is awarded by the University of Manchester in collaboration with Central Law Training, offered locally through ifs Malta."

Simon Grech, President of the Institute of Financial Services Malta, stated that the "Institute is pleased to be supporting this initiative working closely with the Malta Funds Industry Association and the University of Malta". Simon said, "The Diploma in Fund Administration is the premier qualification in its field and has proved to be a solid professional and academic qualification which is highly regarded by Fund Administrators, Custodians and other service providers to funds domiciled in Malta and other overseas jurisdictions." Simon added "the Fund Administration elective course fulfills the Institute's objective of continuously raising the educational standards in diverse areas of the financial services sector".

Professor Joseph Falzon, Dean of the Faculty of Economics, Management and Accountancy at the University of Malta, thanked the Malta Fund Industry Association and ifs Malta for taking this initiative and for their professional approach in structuring this elective. Professor Falzon stated the he hoped such cooperation and collaboration between professional Institutes and Associations and the University in specialist areas would continue, going forward.

The Malta Financial Services Authority (MFSA) has also tangibly supported this initiative. The Educational Consultative Council, of which the MFSA is a founding member, has been particularly helpful in this project.

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