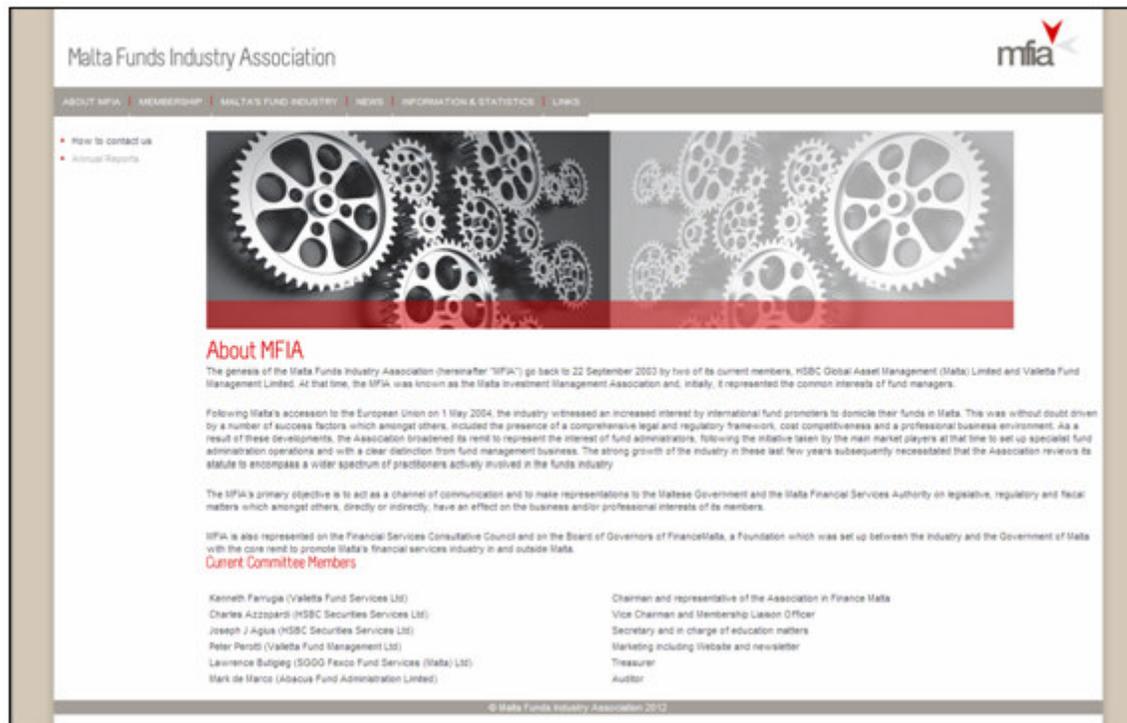


27 February 2012

MFIA launches new website



The Malta Funds Industry Association (MFIA) has just launched a newly designed and revamped web-site, www.mfia.org.mt, making it more attractive and easier to navigate thereby improving its functionality.

MFIA which was set up in September 2003 by two of its current members, Valletta Fund Management Limited and HSBC Global Asset Management (Malta) Limited, today has over thirty members who operate in the areas of fund management, fund administration, custody and other service areas in the financial services sector. The Association has seen a growing number of members over these last years in line with the success being registered in Malta as the country continues to position itself as a reputable and successful financial services centre within the EU. In particular the last couple of years have seen a rapid growth in the fund business as the net asset value of the funds under management registered with the Malta Financial Services Authority have grown from a modest €4.8 billion at the end of 2005 to €7.8 billion as at June 2011 while the total number of funds domiciled in Malta have grown from 151 to 519 over the same period.



The new web-site hosts useful statistical and other useful information on the funds industry in Malta and details on the Association's members. The MFIA also publishes an interesting quarterly newsletter which includes a number of specialist articles by local professionals covering various legal, regulatory, operational and business aspects of the fund industry.

Membership, which is possible across two levels, can be attained by sending in the application form which can be downloaded directly from the Association's web-site.

For more information kindly visit www.mfia.org.mt.

MFIA Profile

The MFIA's primary objective is to act as a channel of communication and to make representations to the Maltese Government and the Malta Financial Services Authority on legislative, regulatory and fiscal matters which amongst others, directly or indirectly, have an effect on the business and/or professional interests of its members.

MFIA is also represented on the Financial Services Consultative Council and on the Board of Governors of FinanceMalta, a Foundation which was set up between the Industry and the Government of Malta with the core remit to promote Malta's financial services industry in and outside Malta.