

### NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES

**JUNE 2015**

<b>Scheme Name</b>	<b>Sub-Fund Name</b>	<b>June 2015 NAV (€)</b>
APS Funds SICAV plc	APS Income Fund	63,851,000
APS Funds SICAV plc	APS Regular Income Ethical Fund	20,340,000
Global Funds SICAV plc	Melita International Equity Fund	396,000
Global Funds SICAV plc	Malta Privatisation & Equity Fund	2,654,000
Global Funds SICAV plc	Global Bond Fund Plus	1,230,000
HSBC Malta Funds SICAV plc	Equity Growth Fund	27,343,000
HSBC Malta Funds SICAV plc	International Bond Fund	49,265,000
HSBC Malta Funds SICAV plc	Malta Bond Fund	155,699,000
HSBC No Load Funds SICAV plc	Malta Government Bond Fund	144,696,000
HSBC No Load Funds SICAV plc	Maltese Assets Fund	46,091,000
The Timeless Uranium Fund SICAV plc	-	506,000
The Timeless Precious Metal Fund SICAV plc	-	2,610,000
2.1 Alternative Investments SICAV plc	2.1 Alternative Investments Market Neutral Fund	1,641,074
AMA UCITS SICAV plc	BCM Total Return Bond Fund	8,466,300
Aros Cash Alternative SICAV IC plc	-	12,751,000
Hospitallier Funds SICAV plc	Hospitallier European Optimised Yield Fund	174,080,000
Calamatta Cuschieri Funds SICAV plc	Euro Equity Fund	6,356,000
Calamatta Cuschieri Funds SICAV plc	Global Asset Allocation Fund	10,433,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – EUR	41,837,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – USD	15,913,000
Capital Strategy Funds SICAV plc	Fixed Income Allocator Fund	302,891,000
Celsius Global Funds SICAV plc	Barclays Dynamic 70 Tracker Fund	17,593,000
Celsius Global Funds SICAV plc	Barclays Dynamic 80 Tracker Fund	25,212,000
Celsius Global Funds SICAV plc	Barclays Dynamic 90 Tracker Fund	17,925,000
Celsius Global Funds SICAV plc	Barclays Dynamic Tracker Fund	19,008,000

Celsius Global Funds SICAV plc	Barclays Diversified Alpha Fund	0
Celsius Global Funds SICAV plc	Diversified Fixed Income Plus Guaranteed Fund	0
Celsius Global Funds SICAV plc	Fondo Doppio Passo	231,499,000
Dominion Global Trends SICAV plc	Ecommerce Fund	14,452,000
Dominion Global Trends SICAV plc	Dominion Global Trends – Luxury Consumer Fund	65,181,000
Dominion Global Trends SICAV plc	Managed Fund	13,673,000
Eiger SICAV plc	Active Asset Selection Fund	2,076,000
Eiger SICAV plc	Eiger 23 Fund	7,524,000
Eiger SICAV plc	Macro Integrated Techniques Fund	11,023,000
Falcon Funds SICAV plc	Falcon Aggressive Fund	32,670,000
Falcon Funds SICAV plc	Falcon Balanced Fund	176,882,000
Falcon Funds SICAV plc	Falcon Cautious Fund	25,075,000
FCS Global Funds SICAV plc	FCS World Equities Fund	5,455,000
FCS Global Funds SICAV plc	FCS Navigator Fund	4,685,000
Finex Navigator UCITS SICAV plc	Navigator-Futures Fund	2,471,000
Fraternitas SICAV plc	Fraternitas Ethnical Fund	8,310,000
Hermes Linder Fund SICAV plc	Hermes Linder Fund	184,975,000
Invictus SICAV plc	Invictus Global Bond Fund	6,287,809
Invictus SICAV plc	Invictus Macro Fund	6,329,683
Invictus SICAV plc	Sol Invictus Absolute Return Fund	8,086,453
Libero International SICAV plc	Abydos Holdings	7,665,000
Libero International SICAV plc	Nexus Global Dynamic Portfolio	7,662,000
Libero International SICAV plc	Nexus Global Solutions Portfolio	44,152,000
PSG Global Funds SICAV plc	PSG Global Equity Sub-Fund	11,527,000
PSG International Funds SICAV plc	PSG Global Flexible Sub-Fund	113,934,000
Solid Future UCITS Funds SICAV plc	The Defensive Fund	28,370,000
Solid Future UCITS Funds SICAV plc	The Dynamic Fund	26,673,000
Solid Future UCITS Funds SICAV plc	Vega Delta Fund	21,263,000
SphereInvest Global UCITS SICAV plc	SphereInvest Global Credit Strategies Fund	18,251,000
Temple Global Fund SICAV plc	Temple Global Innovation Fund	6,432,000
Temple Global Fund SICAV plc	Temple Global Value Fund	18,733,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund EUR	13,730,149
Tortuga Fonds SICAV plc	Tortuga Bond Fund CHF	28,916,711
Tortuga Fonds SICAV plc	Tortuga Equity Fund Europe	70,027,866
Vilhena Funds SICAV plc	Vilhena Broad Opportunities Fund	3,262,000
Vilhena Funds SICAV plc	Vilhena Euro Income Fund	47,988,000

Vilhena Funds SICAV plc	Vilhena Euro Malta Money Fund	156,041,000
Vilhena Funds SICAV plc	Vilhena European Multi Manager Fund	27,178,000
Vilhena Funds SICAV plc	Global Balanced Multi-Manager Fund	11,397,000
Vilhena Funds SICAV plc	Vilhena Far East Opportunities	3,428,000
Vilhena Funds SICAV plc	Vilhena Global Themed Fund	12,287,000
Vilhena Funds SICAV plc	Vilhena High Yield Fund	53,860,000
Vilhena Funds SICAV plc	Vilhena Malta Bond Fund	116,396,000
Vilhena Funds SICAV plc	Vilhena Malta Fund	29,255,000
Vilhena Funds SICAV plc	Vilhena Malta Government Bond Fund	199,602,000
Vilhena Funds SICAV plc	Vilhena Maltese Equity Focus Fund	13,690,000
Vilhena Funds SICAV plc	Vilhena Maltese Opportunities Fund	27,040,000
Vilhena Funds SICAV plc	Vilhena Mediterranean Rim Fund	3,788,000
Vilhena Funds SICAV plc	Vilhena Sterling Income Fund	82,029,000
Vilhena Funds SICAV plc	Vilhena Sterling Money Fund	5,352,000
<b>PIFs / AIFs</b>	<b>425 funds (including sub-funds) <sup>[1]</sup></b>	<b>6,732,128,387</b>
<b>Total</b>	<b>500 funds (including sub-funds) <sup>[1]</sup></b>	<b>9,917,500,433</b>

# NOTES

**NOTE 1:** PIFs / AIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

**NOTE 2:** Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at June 2015 the number of these funds (including sub-funds) amounted to 16.

**NOTE 3:** The figure [1] represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering NAV as at end June 2015.

**NOTE 4:** The section “PIFs / AIFs” includes the NAV of the following Schemes:

*3 Sigma Riskcap SICAV plc*

*A3E Capital SICAV plc*

*Abel Absolute Return IC SICAV plc*

*Accolade Fund SICAV plc*

*Accuris Fund SICAV plc*

*ACL Fund SICAV Ltd*

*AD Fontes Asia Fund (SICAV) plc*

*AIS Capital Management Investment Fund SICAV plc*

*Alpha Value Fund SICAV plc*

*Alphabetos Funds SICAV plc*

*Altarius Crystal SICAV plc*

*Altinum Funds SICAV plc*

*AMAGIS Capital Funds SICAV plc*

*Amalgamated Investments SICAV plc*

*Amstel Alternative Credit Fund SICAV plc*

*Amstel Global Umbrella Fund SICAV plc*

*Ananea Funds SICAV plc*

*Aros Bond Strategies SICAV IC plc*

*Aros Paradigm Fund SICAV plc*

*Aros Paradigm Master Fund SICAV plc*

*Audentia Capital SICAV plc*

*Auka Tactical Trading IC SICAV plc*

*AUM Global Platform SICAV plc*

*Aurelius SICAV plc*  
*Avenue Fund IC SICAV plc*  
*Bastion Wealth Strategies SICAV plc*  
*Bosphorus Umbrella SICAV plc*  
*Brickstone Real Estate Funds SICAV plc*  
*Brightwell Portfolio Fund SICAV plc*  
*Broadgate Capital Funds SICAV plc*  
*Burren Global Arbitrage Fund SICAV plc*  
*Burren Global Arbitrage Master Fund SICAV plc*  
*CAM Fund Series SICAV plc*  
*Capaneo Investments SICAV plc*  
*Capital Investments (SICAV) plc*  
*Cembra Brazil Fund SICAV plc*  
*Cembra East Fund SICAV plc*  
*Cembra Gold Fund SICAV plc*  
*Cembra High Yield Fund SICAV plc*  
*Cembra India Fund SICAV plc*  
*Cerro Torre SICAV plc*  
*Cesky Fond SICAV plc*  
*Ciel European SICAV plc*  
*Clerkenwell SICAV plc*  
*Comino Umbrella Fund SICAV plc*  
*Concorde SICAV plc*  
*Core Strategy SICAV plc*  
*Cosmos Diversified Emerging Markets Fund SICAV plc*  
*Creative Investments SICAV plc*  
*CTH SICAV plc*  
*Cygnus Master SICAV Limited*  
*Cygnus SICAV plc*  
*Dalma Capital SICAV plc*  
*DTMR Management SICAV plc*  
*E2A Capital SICAV p.l.c*  
*Eagle Investment SICAV plc*  
*EF Global SICAV plc*  
*EOS SICAV plc*  
*Escalade Fund IC SICAV plc*  
*EurAsia Alternative Investments Fund SICAV plc*

*Excellence Investment Umbrella SICAV plc*  
*EYRY IV Fund SICAV plc*  
*Falcon Investment SICAV plc*  
*Falcon NR&I SICAV plc*  
*Feracs World Opportunities IC SICAV plc*  
*FK Capital Management SICAV plc*  
*FMG Funds SICAV plc*  
*Foinavon SICAV Plc*  
*Futura Funds SICAV plc*  
*General Investment Markets SICAV plc*  
*Global and Emerging Market Real Estate*  
*GlobalCapital Funds SICAV plc*  
*Golden Share Investments SICAV plc*  
*Greater China Value Partners Fund SICAV plc*  
*Grenfell Funds (SICAV) plc*  
*GSC SICAV plc*  
*Hedge Invest Alternative Funds SICAV plc*  
*Hedge Invest Global Holdings SICAV plc*  
*Hedge Invest Specialist Selection SICAV plc*  
*HFH SICAV plc*  
*Higher Ground SICAV plc*  
*Himalaya SICAV plc*  
*Horizon Fund SICAV plc*  
*Howard Scott & Co. SICAV plc*  
*HSBC Malta Funds SICAV plc*  
*IJC Funds SICAV plc*  
*Innocap Fund SICAV plc*  
*Investinvent Fund SICAV plc*  
*J&T Advanced Solutions SICAV plc*  
*J8 Umbrella Funds SICAV plc*  
*Jacaranda Special Situations SICAV plc*  
*JFP Investments (SICAV) plc*  
*JVC Capital SICAV plc*  
*Kalliste Fund IC SICAV plc*  
*KC Funds SICAV plc*  
*Knights of Malta Investments Funds SICAV plc*  
*Landoverseas Fund SICAV plc*

*Lansrode Capital Management SICAV Plc*  
*Lascharis Capital Fund SICAV plc*  
*LaValette Funds SICAV*  
*Level E Capital SICAV plc*  
*LL Global Fund Series SICAV plc*  
*Macro Fund SICAV plc*  
*Malta IFP SICAV plc*  
*Mansard Capital SICAV plc*  
*MCM Global Opportunities Fund SICAV plc*  
*Mediterrania Capital II SICAV plc*  
*Melita Funds SICAV Ltd*  
*Meridon Funds SICAV*  
*Metatron Capital SICAV plc*  
*MMG Opportunity Defensive IC SICAV plc*  
*Monte Rosa SICAV plc*  
*NBCG Fund SICAV plc*  
*NCC Funds SICAV plc*  
*Nemea Alternative Investment Funds (SICAV) Ltd*  
*Niton Fund SICAV plc*  
*Norwatt Nordic Power SICAV plc*  
*Novium Opportunity Umbrella SICAV plc*  
*Odyssey SICAV plc*  
*Open Door SICAV plc*  
*Operafund Eco-Invest Fund SICAV*  
*Paragon SICAV plc*  
*Park Lane Capital SICAV plc*  
*Peak Momentum Funds SICAV plc*  
*PerSYSTEMcy SICAV plc*  
*Pilatus SICAV plc*  
*Pluri-Invest SICAV plc*  
*PMG Focus Funds SICAV plc*  
*PMG Partners SICAV plc*  
*Polaris Finance SICAV plc*  
*Pollard et Filles Capital Management SICAV plc*  
*Portfinance SICAV plc*  
*Prague Development SICAV plc*  
*Prestige SICAV plc*

*Prime Pan-Asia Investment Fund SICAV plc*  
*Priveq Funds SICAV plc*  
*PSquared Master SICAV Limited*  
*PSquared SICAV plc*  
*Public Private Real Estate Fund SICAV plc*  
*R&R Quality Funds SICAV plc*  
*Radar Funds SICAV plc*  
*Rascasse Capital SICAV plc*  
*RBAM I Funds SICAV*  
*Resco Funds SICAV plc*  
*Reventón Advanced Solutions SICAV plc*  
*RFID Invest II SICAV plc*  
*RohFund Global SICAV plc*  
*Royal Rainbow Fund SICAV plc*  
*RPS Umbrella Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Valletta) SICAV plc*  
*Sabius SICAV Limited*  
*SAF SICAV plc*  
*Sandberg Investment Fund SICAV plc*  
*Sarum Investment SICAV plc*  
*Shelter Island Fund SICAV plc*  
*Sierra Madre Gold & Silver Venture Capital Fund SICAV plc*  
*SJP Opportunities Fund SICAV plc*  
*Somerset Capital Fund SICAV plc*  
*Spectrum Fund (SICAV) plc*  
*Spinoza Capital SICAV plc*  
*Strategica Funds SICAV plc*  
*Sunshine Fund (Malta) SICAV Limited*  
*Swiss Investments Fund SICAV plc*  
*Swissfund SICAV plc*  
*Taliti Funds SICAV plc*  
*TGA Funds SICAV plc*  
*The Absolute Return Multi-Strategy Fund (SICAV) plc*  
*The ARP Absolute Return Funds (SICAV) plc*  
*The ARP Funds (SICAV) plc*  
*The Ethika Fund SICAV plc*



*The Millenium Wave Fund SICAV plc*

*The Nascent Fund SICAV plc*

*The Timeless US Growth Fund SICAV plc*

*Top Selection Fund SICAV p.l.c*

*TRIPS SICAV plc*

*Tuffieh Funds SICAV plc*

*UK Financial Services Products Fund SICAV plc*

*Unimar Total Return Bond Fund SICAV plc*

*Valletta Global Multi Strategy SICAV plc*

*Valoris Fund SICAV plc*

*Villers Investment Funds SICAV plc*

*VIP Select Funds SICAV plc*

*Vltava Fund SICAV plc*

*W1 Fund SICAV plc*

*Wake World Equities Hedged IC SICAV plc*

*Wake World Equities IC SICAV plc*

*Willer Opportunities (Malta) SICAV Limited*

*Windrush Capital SICAV plc.*

*Wood & Company Fund SICAV plc*

*Woodman Funds SICAV plc*

*World Dynamic Fund SICAV plc*

*WSF SICAV plc*

*Zodial Opportunities Fund SICAV plc*