
6 December 2011

MFIA issues Newsletter

The Malta Funds Industry Association has issued its Newsletter for the fourth quarter 2011 to update professionals in the financial services sector with the latest developments in the funds industry. The newsletter has also been supplemented with the views of experts from different business areas namely fund management and administration, banking, accountancy and legal.

In the past years, the funds industry has been experiencing considerable change from a regulatory point of view and, in this issue, various experts from the industry discuss highly interesting and relevant topics which present a challenge to the local industry.

Dr Katya Tua from Simon Tortell and Associates speaks about the similarities and differences between hedge funds and UCITS funds which with their own distinguishing characteristics have contributed to Malta's success in the financial services industry in view that they serve to address the demands and expectations of investors. Equally interesting is a review of the AIFM Directive and potential benefits for Malta discussed by Ms Lucienne Pace Ross from PricewaterhouseCoopers.

Mr Joseph Camilleri from Valletta Fund Services presents the ten key considerations in choosing a Fund domicile, an exercise which is proving to be a challenge for fund managers in view that today over 75 countries are positioned, or are positioning themselves, as international financial centres across the world. Malta is also keen to attract more banks offering custody services, and this topic, is discussed by Lino Calleja from Bank of Valletta.

Mr Kenneth Farrugia, Chairman of the MFIA commented that "the Association plays a pivotal role in the funds industry and acts as a channel of communication and to make representations to the Government and the Malta Financial Services Authority on legislative, regulatory and fiscal matters. The Association also strives to keep members of the local funds industry updated with the latest developments, among other, by way of a quarterly newsletter."

A copy of this Newsletter can be downloaded from the MFIA website www.mfia.org.mt.

MFIA Profile

The MFIA's primary objective is to act as a channel of communication and to make representations to the Maltese Government and the Malta Financial Services Authority on legislative, regulatory and fiscal matters which amongst others, directly or indirectly, have an effect on the business and/or professional interests of its members.

MFIA is also represented on the Financial Services Consultative Council and on the Board of Governors of FinanceMalta, a Foundation which was set up between the Industry and the Government of Malta with the core remit to promote Malta's financial services industry in and outside Malta.
